

INDIRA UNIVERSITY, PUNE

SCHOOL OF COMMERCE & ECONOMICS- MCOM

Term End Examination (2025 Pattern) April- May – 2026- Semester – II

Course Name: Management Audit
Course Code: 25MOC203T

Max. Marks: 25
Time: 1:30 Hrs.

Instructions

- All Questions Are Compulsory
- Figures to the right Indicate Full Mark

Q1.	Multiple Choice Questions (Any 5 out of 7) 1. Management Audit mainly focuses on: a) financial statements b) Efficiency of management c) Tax calculation d) Costing 2. Corporate culture audit helps in assessing: a) Profitability b) Organizational values and environment c) Tax policies d) Cost records 3. Management Audit is important because it: a) Ensures legal compliance only b) Improves overall organizational performance c) Reduces tax liability d) Maintains books of accounts 4. Management Accountant plays an important role in: a) Preparing legal documents b) Strategic decision making c) Conducting statutory audit d) Filing tax returns 5. Final stage of Operational Audit is: a) Planning b) Reporting c) Recording d) Posting	(5 Marks)	CO1
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	6. First step in Management Audit is: a) Reporting b) Planning c) Recording d) Evaluation 7. Operational Audit recommendations aim at: a) Legal compliance b) Performance improvement c) Tax reduction d) Cost recording	
Q2.	Write Short Notes (Any 2) (10 marks) 1. Advantages and Disadvantages of Operational Audit Programme. 2. Role of Management Accountant in Decision Making. 3. Scope of Management Audit. 4. Functional Classification of Management Audit.	CO4
Q.3	Answer in detail (anyone) (10 Marks) 1. Evaluate the importance of Management Audit reporting and critically examine the essentials of a good Management Audit report. 2. Critically examine the benefits of Management Audit and evaluate its role in enhancing organizational performance.	CO5
